

# FAQ's (Frequently Asked Questions)

## ABOUT VACATION WEEK OWNERSHIP at **NEPTUNE HOUSE** *on beautiful Block Island!*

*Proudly Offering Vacation Week Ownership since 1985*

**The NEPTUNE HOUSE** has a total of 23 vacation condos in two buildings. Each condo has a fully equipped kitchen, living room/sitting area, dining table, and sleeping for 2 (studio), 4 (1 bedroom unit), or 6 (2 bedroom unit). Just about every unit has a porch, balcony, deck, patio or screened-in porch.

**The 'Victorian Building'**, also known as the Original Building, was built in the 1870's as a private mansion and used as a single family residence until it became a B&B sometime in the early 1900's. In the middle 1980's the B&B's rental rooms were changed over to vacation ownership condos with deeded perpetual ownership just like your house. After quickly selling out of the original offering of 14 units the 2nd building, **'The New Building'**, was opened in 1990 offering 9 additional units, for **a total of 23 vacation condos**.



**The total cost to transfer** a week to you is approximately **\$350** depending on the purchase price of the week you select. The paperwork is easy to complete and is always done by mail. No visit to Block Island is necessary.

**Prices are not negotiable** as they are already posted at the lowest price that will be accepted. I feel this method is the fairest rather than having the final price be subject to the level of bargaining skill of the parties. This takes the negotiation out of it but also the high pressure.



**After you purchase** your vacation week you become an owner of your vacation condo for 1 week of the 52 weeks in the year. As a property owner you have annual ongoing fees for real estate taxes, insurance, utilities, staff salaries, etc. You will be billed a Maintenance Fee annually in the Fall with payment due by the 1st of January.

**Use the week yourself or give it to friends or family to use.** All you need to do is contact the Neptune House Office to advise the Resort Manager of the names, date, and estimated time of arrival of your guests. You may **also rent out your week**.

**A payment program** could possibly be arranged for some of the units (but not all).

Some **other financing options** you may want to consider:

• **A home equity loan or line of credit.** This is usually the most favorable interest rate you can borrow money at.  
• **Ask your credit card company** if they offer 'convenience checks' with a special lower interest rate until the amount is paid off. You would use this convenience check from your credit card company to purchase the week and the amount is put onto your credit card balance.

### ***"Fixed" Weeks***

From May thru October (**weeks numbered #18 through #43**) - are '**fixed**' vacation weeks. You would own the **same week every year** in the specific unit you purchased. The week number and unit number are '**fixed**'—they do not change.

### ***Option for a 2<sup>nd</sup> Bonus Week***

With the purchase of any fixed week #18-43 you have an option to also own a 2<sup>nd</sup> week that without having to pay the purchase price of \$500 or less to acquire it, just the cost of transfer approximately \$350. You can see the current list of \$500 (or less) available units to choose from at [www.neptunehousereseales.com](http://www.neptunehousereseales.com). A 2<sup>nd</sup> annual maintenance fee does apply for the ownership of this 2<sup>nd</sup> week. You can use this additional week to visit Block Island during another season, or you can trade the week with Interval International (I.I.) and vacation at another available timeshare resort at ANY TIME of the year - it does *not* have to be during the week you own. See below.

### **INTERVAL INTERNATIONAL VACATION EXCHANGE (I.I.):**

You can use the week(s) that you own at the Neptune House, or you can trade (exchange) the week with Interval International and instead go exploring! Visit another timeshare resort for a week at the same or a different time of the year, even a different year, by trading the usage of your Block Island week through a timeshare week trading company, such as Interval International (I.I.). Interval International's exchange network encompasses 3,000+ timeshare resorts worldwide and charges a small fee to handle your exchange.

## **GOT QUESTIONS?**

**CONTACT JOANNE**  
for  
**NEPTUNE HOUSE**  
**OWNER RESALES**

**Direct Cell (for sales info only)**  
**401-261-2032**  
**1PM - 9PM Eastern**  
**7 days OK to call**

*(this is the vacation industry after all !)*

**Email** [jr4seasons@yahoo.com](mailto:jr4seasons@yahoo.com)

**Website** [NEPTUNEHOUSERESALES.com](http://NEPTUNEHOUSERESALES.com)

Where you'll find a list of available weeks to purchase, pics, and more info about Neptune House and Vacation Week Ownership

Or just give me a call or send me an email with your questions.

**For a photo slideshow of the Neptune House Grounds & Amenities go to [NeptuneHouseResales.com](http://NeptuneHouseResales.com) and click on the Resort Info/Slideshow page.**

**NeptuneHouseResales.com**

***Proudly Offering the Opportunity***  
***since 1985***  
***to actually O-W-N***  
***a***  
***"Piece of The Block"***