

FAQ's (Frequently Asked Questions)

ABOUT VACATION WEEK OWNERSHIP at **NEPTUNE HOUSE** *on beautiful Block Island!*

Proudly Offering Vacation Week Ownership since 1985

The **NEPTUNE HOUSE** has a total of 23 vacation condos in two buildings. Each condo has a fully equipped kitchen, living room/sitting area, dining table, and sleeping for 2 (studio), 4 (1 bedroom unit), or 6 (2 bedroom unit). Just about every unit has a porch, balcony, deck, patio or screened-in porch.

The 'Victorian Building', also known as the Original Building, was built in the 1870's as a private mansion and used as a single family residence until it became a B&B sometime in the early 1900's. In the middle 1980's the B&B's rental rooms were changed over to vacation ownership condos with deeded perpetual ownership just like your house. After quickly selling out of the original offering of 14 units the 2nd building, 'The New Building', was opened in 1990 offering 9 additional units, for a total of 23 vacation condos.



The cost to transfer a week to you is between \$350-450 depending on the purchase price of the week you select. The paperwork is easy to complete and is always done by mail. No visit to Block Island is necessary.

Prices are not negotiable as they are already listed at the lowest price that will be accepted. We feel this method is the fairest rather than having the final price be subject to the level of bargaining skill of the parties. This takes the negotiation out of it but also the high pressure.



After you purchase your vacation week you become an owner of your vacation condo for 1 week out of the 52 weeks in the year. As an owner of property you have annual ongoing fees for real estate taxes, insurance, utilities, staff salaries, etc. You will be billed at the end of the year with the 'maintenance fee' being due January 1 for the upcoming year.

Use the week yourself or give it to friends or family to use. All you need to do is contact the Neptune House Office to advise the Resort Manager of the names, date, and estimated time of arrival of your guests. You may also rent out your week.

A payment program can be set up to purchase many of the weeks available for resale (but not all). Suggest what financial arrangements will work for you and it will be considered.

Some other financing options you may want to consider:

- A home equity loan or line of credit. This is usually the most favorable interest rate you can borrow money at.

- Ask your credit card company if they offer 'convenience checks' with a special lower interest rate until the amount is paid off. You would use this convenience check from your credit card company to purchase the week and the amount is put onto your credit card balance.

Neptune House is Ownership is "Fixed" Weeks

From May thru October (weeks numbered #18 through #43) - are 'fixed' vacation weeks. You would own the same week every year in the specific unit you purchased. The week number and unit number are 'fixed'—they do not change.

INTERVAL INTERNATIONAL (I.I.) VACATION EXCHANGE:

If you cannot take your vacation on Block Island during the vacation week you own you can always use your vacation week another time of the year at another vacation ownership resort by "exchanging" your Block Island week through a timeshare week trading company. The Neptune House is affiliated with Interval International (I.I.) which charges a small fee to exchange your Block Island week to another location. Interval International's exchange network encompasses 3,000+ timeshare resorts worldwide. Go exploring!

GOT QUESTIONS?

CONTACT JOANNE

NEPTUNE HOUSE OWNER RESALES SINCE 2002

Direct Cell (for sales info only)
401-261-2032

12 PM - 9PM Eastern

7 days OK to call

(this is the vacation industry after all !)

Email jr4seasons@yahoo.com

Website NEPTUNEHOUSERESALES.com

Where you'll find a list of available weeks to purchase, pics, and more info

Or just give me a call or send me an email with your questions

For a photo slideshow of the Neptune House Grounds & Amenities go to NeptuneHouseResales.com and click on the Resort Info/Slideshow page.

www.NeptuneHouseResales.com

*Proudly Offering the Opportunity
to O-W-N just a week as a
"Piece of The Block" since 1985*